

# KENT COUNTY MARYLAND ECONOMIC DEVELOPMENT OFFICE

## Vineyard Loan Program Loan Application Form

(Please note that your business plan must be included with your application)

**Applicant** (Business Name) : \_\_\_\_\_

**Contact Person:** \_\_\_\_\_

**Street Address:** \_\_\_\_\_

**State:** \_\_\_\_\_ **Zip Code:** \_\_\_\_\_

**Business Phone:**( ) \_\_\_\_\_ **Business Fax:**( ) \_\_\_\_\_

**Business email:** \_\_\_\_\_ **Business website:** \_\_\_\_\_

**Business Tax Identification Number:** \_\_\_\_\_

**Business Structure:**                      Sole Proprietorship\_\_\_ Partnership\_\_\_  
(check type)                                      C Corp\_\_\_ S Corp\_\_\_ LLC\_\_\_ LLP\_\_\_

**Date of business startup/incorporation:** \_\_\_\_\_

**Loan Amount Requested:**              \$ \_\_\_\_\_

**Number of Acres to be planted:** \_\_\_\_\_

**Loan Term Requested:**              \_\_\_\_\_ years

**Business Management:**

Name	Title	% Owner	Social Security #

**Business References:** (Attorney, CPA/Accountant, Suppliers, etc.)

Firm Name	Contact Person	Phone Number

**Project Financing Information: (Sources and Uses of Funds)**

	Owner's Funds	Other Loan Funds	Kent County Loan	Total Funds/Costs
Consulting Fees	\$	\$	\$	\$
Site/Soil Analysis				
Vine Acquisition				
Pole/Wire Installation				
Vine Planting				
Equipment				
Other (Specify)				
<b>TOTAL PROJECT</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**Required Business and Personal Financial Information:**

- (a) As noted above, all applications must include a completed Business Plan outlining the proposed vineyard project. Assistance is available, if needed, in writing the plan.
- (b) All applicants, as guarantors, must complete and sign the personal financial statement included with this application.
- (c) All applications, from existing businesses, must attach the last three years business tax returns and current balance sheet and profit & loss statements. If the business is a sole proprietorship then a copy of the owner's last personal federal income returns must be attached.
- (d) A credit report will be obtained on guarantors and all existing businesses, and by applying for a Kent County Vineyard Loan Program loan, all applicants understand this fact and authorize Kent County Economic Development Office to make all inquiries deemed necessary to verify the accuracy of information contained therein, and to determine the credit-worthiness of the applicants.
- (e) When real property and/or improvements to real property are included in the project, a current appraisal by a member of a recognized professional organization acceptable to the Kent County Economic Development Office may be required at the applicant's expense.
- (f) Other information as may be requested by Kent County Economic Development Office.

**Required Fees:**

Any legal or consulting fees required by the Kent County Economic Development Office to complete and analyze the loan application, for documentation, and/or closing, are the responsibility of the applicant and must be paid by the applicant at or before the closing. These costs and fees may include, but are not limited to, appraisals, surveys, title work, mortgage policies, etc., related to obtaining a valid lien on the subject property.

## **Agreements and Certifications:**

- (a) Applicant agrees that the project will adhere to all local, state and federal air and water pollution standards and historical preservation laws and regulations, and applicant agrees to obtain and maintain flood hazard insurance if required pursuant to National Flood Plain Policy.**
- (b) Applicant agrees that if construction is financed by this loan, accessibility to the handicapped will be assured by compliance with the standards of Sub-Part 101-19.6, Title 41 of the CFR.**
- (c) Applicant agrees to provide Kent County Economic Development Office, within two months of filing, a copy of their latest business Federal Income Tax statements, each year until the loan is repaid.**
- (d) Applicant certifies that no individual connected with the governmental structure of Kent County, Maryland or any of its political subdivisions has received any remuneration (financial or otherwise) in connection with this loan application.**
- (e) Applicant certifies that all information contained in this loan application and its accompanying documents or exhibits are, to the best of the undersigned's knowledge and belief true and correct and has been freely submitted to Kent County, Maryland by the undersigned for the sold purpose of seeking Vineyard Loan Program loans.**
- (f) Applicant assures that no person shall be subject to any form of discrimination on the grounds of race, color, sex, religion, martial status, handicap, sexual preference, age, national origin, or source of income by the undersigned or any agents or associates thereof and the undersigned hereby gives further assurance that any and all appropriate statistics, reports, and records in connection therewith shall be diligently maintained and shall be made available, upon demand and within a "reasonable" time, to any and all designated agents of Kent County, Maryland. Applicant acknowledges that the "failure" of the undersigned to comply with this subsection 3 represents "cause" for Kent County, to call, terminate, or accelerate the repayment of the loan.**
- (g) Applicant understands that the information provided herewith, such as the "Personal Financial Statement" of the business owner, is to be utilized to evaluate this vineyard loan application and may be shared with agents of Kent County, such as the Kent County Board of Commissioners and the Kent County Vineyard Loan Program Loan Advisory Review Committee, and that the provisions of the Privacy Act of 1974, as amended, apply to the information contained in the loan application.**
- (h) Applicant hereby "waives" any and all rights to claims against Kent County and/or agents with respect to any management and /or technical assistance provided by Kent County and /or its agents during the course of this loan application, and applicant consents to hold Kent County harmless for any repercussions resulting from such management and/or technical assistance.**
- (i) Applicant understands that Federal Law (at Part 15 of the U.S. Code, Section 645 thereof) calls for a fine of not more than five thousand dollars (\$5,000.00) or imprisonment for more than two (2) years or both if:**
  - (i) A false statement is knowingly made by someone in connection with securing from any agency of the U.S. Government, of attempting to secure funds form an agency of the U.S. Government, or**
  - (ii) Any security is willfully overvalued by someone for the purpose of obtaining for himself/herself a business loan or any other loan or an applicant for any loan (or extension thereof by renewal, deferment of action, or otherwise) or the acceptance, release, or substitution of security therefore, or for the purpose of influencing in any way the approval action, or denial action**

of Kent County, Maryland for the purpose of obtaining money, property, or anything of value using Federal funds.

- (j) Applicant understands and agrees that the granting loans under this program is at the sole discretion of the Kent County Board of Commissioners.

This information is provided pursuant to Public Law 93-579(Privacy Act of 1974, and omission of any item means your application might not receive full consideration.

Applicant agrees that if they do not comply with the Agreement and Certifications, their loan can be called, terminated or repayments accelerated.

Agreed to and signed:

Borrower/Applicant: \_\_\_\_\_

Date: \_\_\_\_\_

Borrower/Applicant: \_\_\_\_\_

Date: \_\_\_\_\_

