

# Kent County, MD

122 North Cross St., 2nd floor Chestertown, Maryland 21620

Emsi Q4 2021 Data Set | www.economicmodeling.com

### Contents

### **Report Parameters**

1 County

24029 Kent County, MD

#### **Class of Worker**

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

### **Economy Overview**

19,192

Population (2020)

Population **decreased by 553** over the last 5 years but is projected to **grow by 55** over the next 5 years. 8,923

**Total Regional Employment** 

Jobs decreased by 1,138 over the last 5 years and are projected to decrease by 25 over the next 5 years.

### \$58.6K

Median Household Income (2019)

Median household income is \$4.2K below the national median household income of \$62.8K.

#### Takeaways

- As of 2020 the region's population **declined by 2.8%** since 2015, falling by 553. Population is expected to **increase by 0.3%** between 2020 and 2025, adding 55.
- From 2015 to 2020, jobs declined by 11.3% in Kent County, MD from 10,061 to 8,923. This change fell short of the national growth rate of 0.0% by 11.3%. As the number of jobs declined, the labor force participation rate decreased from 60.4% to 56.8% between 2015 and 2020.
- Concerning educational attainment, **20.1% of Kent County**, **MD residents possess a Bachelor's Degree** (0.0% above the national average), and **6.0% hold an Associate's Degree** (2.6% below the national average).
- The top three industries in 2020 are Colleges, Universities, and Professional Schools, Restaurants and Other Eating Places, and Grocery Stores.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	19,192	9,239	8,923	128.9	\$864.18M	\$1.52B	\$1.07B
United States	329,484,123	159,724,262	158,257,411	100.0	\$20.62T	\$0	\$10.12T

#### Dec 2020 Labor Force Breakdown



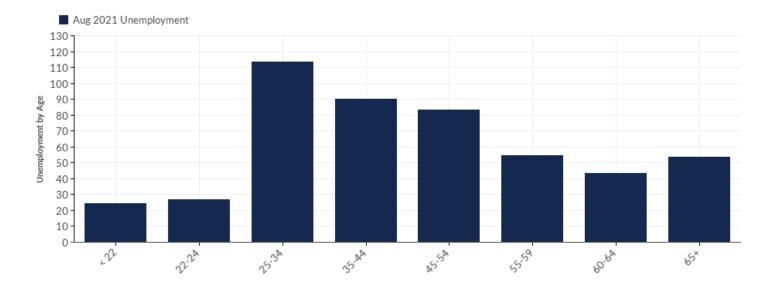
#### **Educational Attainment**

Concerning educational attainment, 20.1% of Kent County, MD residents possess a Bachelor's Degree (0.0% above the national average), and 6.0% hold an Associate's Degree (2.6% below the national average).

	% of Population	Population
Less Than 9th Grade	4.5%	630
• 9th Grade to 12th Grade	6.7%	936
High School Diploma	29.0%	4,072
Some College	17.6%	2,473
Associate's Degree	6.0%	841
Bachelor's Degree	20.1%	2,817
Graduate Degree and Higher	16.2%	2,274

### Unemployment by Demographics

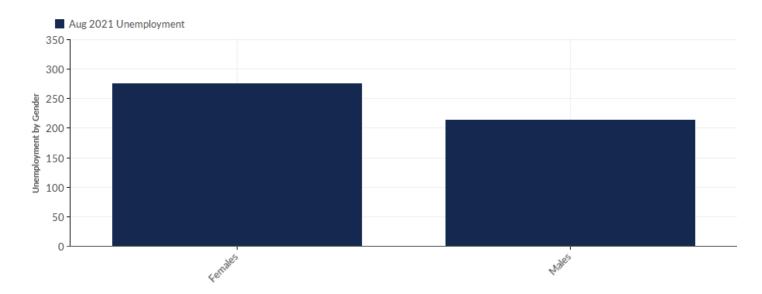
#### Unemployment by Age



Age	Une	mployment (Aug 2021)	% of Cohort
< 22		24	4.91%
22-24		27	5.52%
25-34		113	23.11%
35-44		90	18.40%
45-54		83	16.97%
55-59		54	11.04%
60-64		43	8.79%
65+		53	10.84%
	Total	489	100.00%

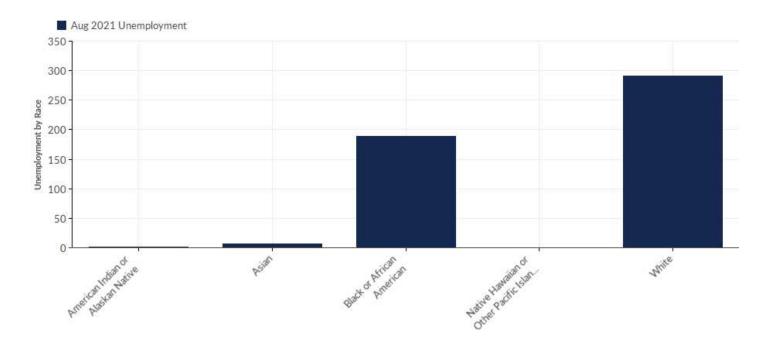
# **... Economy** Overview

#### Unemployment by Gender



Gender	Une	employment (Aug 2021)	% of Cohort
Females		275	56.24%
Males		214	43.76%
	Total	489	100.00%

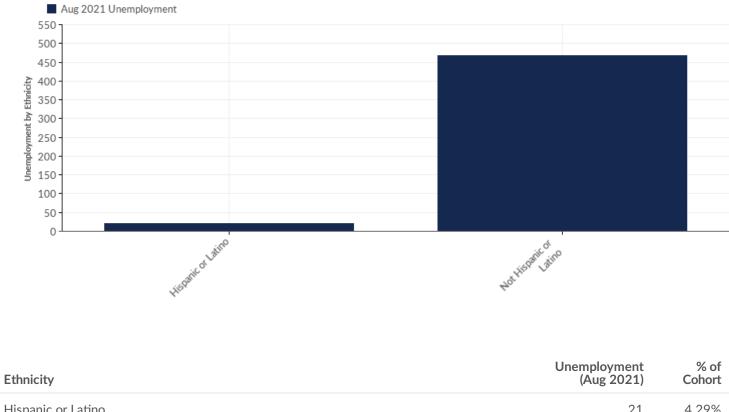
#### **Unemployment by Race**



Race	Unemploy (Aug 2	ment 2021)	% of Cohort
American Indian or Alaskan Native		2	0.41%
Asian		6	1.23%
Black or African American		189	38.65%
Native Hawaiian or Other Pacific Islander		0	0.00%
White		292	59.71%
	Total	489	100.00%

### **... Economy** Overview

#### **Unemployment by Ethnicity**

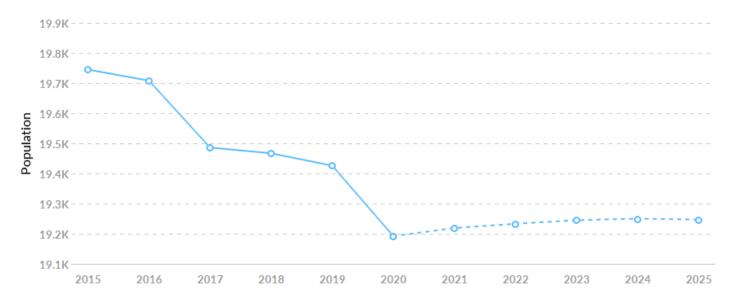


Hispanic or Latino		21	4.29%
Not Hispanic or Latino		468	95.71%
	Total	489	100.00%

### Historic & Projected Trends

#### **Population Trends**

As of 2020 the region's population **declined by 2.8%** since 2015, falling by 553. Population is expected to **increase by 0.3%** between 2020 and 2025, adding 55.



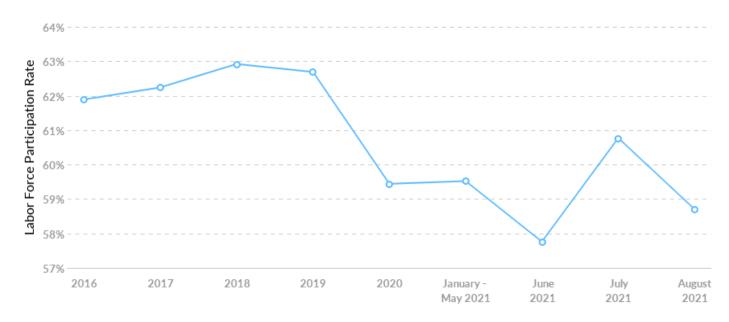
Timeframe	Population
2015	19,745
2016	19,708
2017	19,486
2018	19,467
2019	19,426
2020	19,192
2021	19,219
2022	19,233
2023	19,245
2024	19,250
2025	19,247

#### Job Trends

10.2K - - - - -10K 9.8K -9.6K-Jobs 9.4K -9.2K - -9K · - 0 0 0------8.8K-8.6K-2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025

From 2015 to 2020, jobs declined by 11.3% in Kent County, MD from 10,061 to 8,923. This change fell short of the national growth rate of 0.0% by 11.3%.

Timeframe	Jobs
2015	10,061
2016	9,969
2017	9,922
2018	9,928
2019	9,718
2020	8,923
2021	8,898
2022	8,884
2023	8,879
2024	8,885
2025	8,898

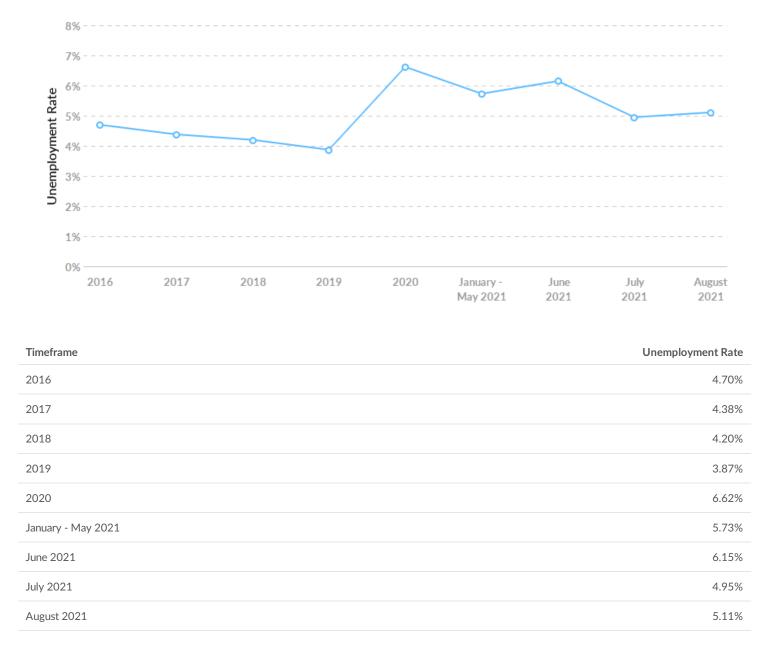


#### Labor Force Participation Rate Trends

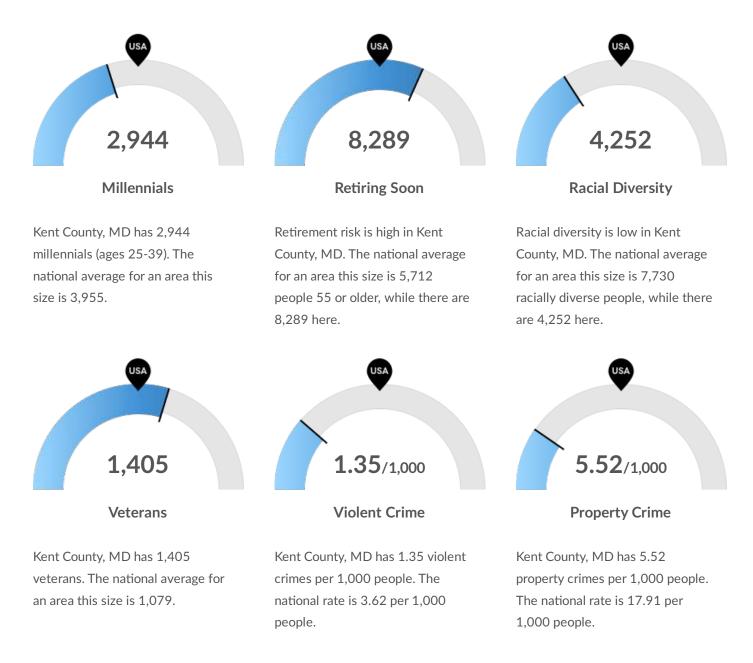
Timeframe	Labor Force Participation Rate
2016	61.89%
2017	62.24%
2018	62.92%
2019	62.69%
2020	59.44%
January - May 2021	59.52%
June 2021	57.76%
July 2021	60.77%
August 2021	58.70%

#### **Unemployment Rate Trends**

Kent County, MD had an August 2021 unemployment rate of 5.11%, increasing from 4.70% 5 years before.

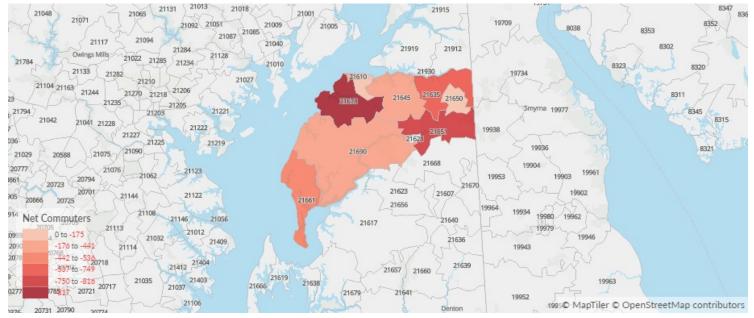


### **Population Characteristics**



#### Place of Work vs Place of Residence

Understanding where talent in Kent County, MD currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

ZIP	Name	2020 Employment
21620	Chestertown, MD (in Ke	5,565
21661	Rock Hall, MD (in Kent	793
21651	Millington, MD (in Kent	700
21635	Galena, MD (in Kent co	619
21645	Kennedyville, MD (in Ke	543

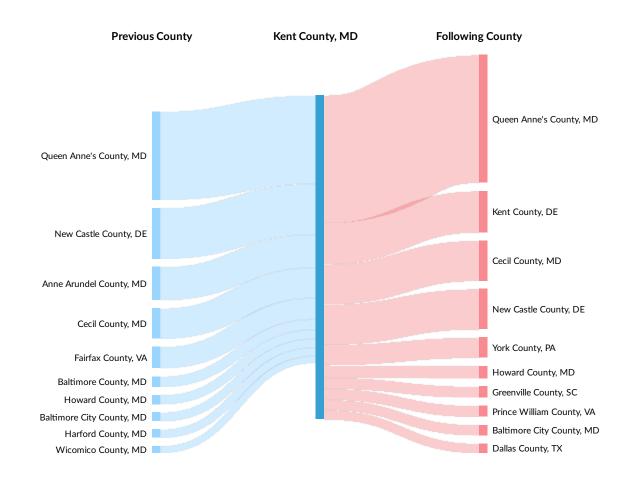
#### Where Talent Lives

ZIP	Name	2020 Workers
21620	Chestertown, MD (in Ke	5,780
21651	Millington, MD (in Kent	1,450
21678	Worton, MD (in Kent co	1,277
21661	Rock Hall, MD (in Kent	1,235
21635	Galena, MD (in Kent co	1,156

# Inbound and Outbound Migration

The table below analyzes past and current residents of Kent County, MD. The left column shows residents of other counties migrating to Kent County, MD. The right column shows residents migrating from Kent County, MD to other counties.

As of 2019, 145 people have migrated from Queen Anne's County, MD to Kent County, MD. In the same year, 210 people left Kent County, MD migrating to Queen Anne's County, MD. The total Net Migration for Kent County, MD in 2018 was -77.



Top Previous Counties	Migrations
Queen Anne's County, MD	145
New Castle County, DE	83
Anne Arundel County, MD	54
Cecil County, MD	50
Fairfax County, VA	35
Baltimore County, MD	17

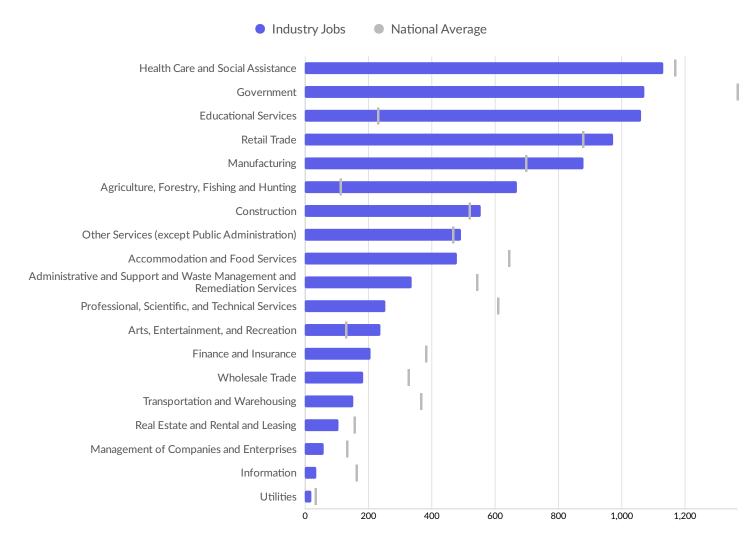
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### **... Economy** Overview

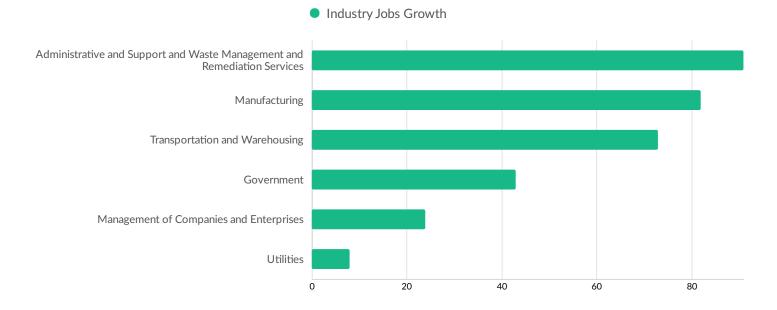
Top Previous Counties	Migrations
Howard County, MD	15
Baltimore City County, MD	14
Harford County, MD	14
Wicomico County, MD	11
Talbot County, MD	11
Prince George's County, MD	11
Carroll County, MD	10
Caroline County, MD	10
Philadelphia County, PA	8
Top Following Counties	Migrations
Queen Anne's County, MD	210
Kent County, DE	68
Cecil County, MD	66
New Castle County, DE	66
York County, PA	33
Howard County, MD	20
Greenville County, SC	18
Prince William County, VA	18
Baltimore City County, MD	17
Dallas County, TX	15
Anne Arundel County, MD	15
Montgomery County, PA	15
Dorchester County, MD	14
Frederick County, MD	14
Lee County, FL	14

### **Industry Characteristics**

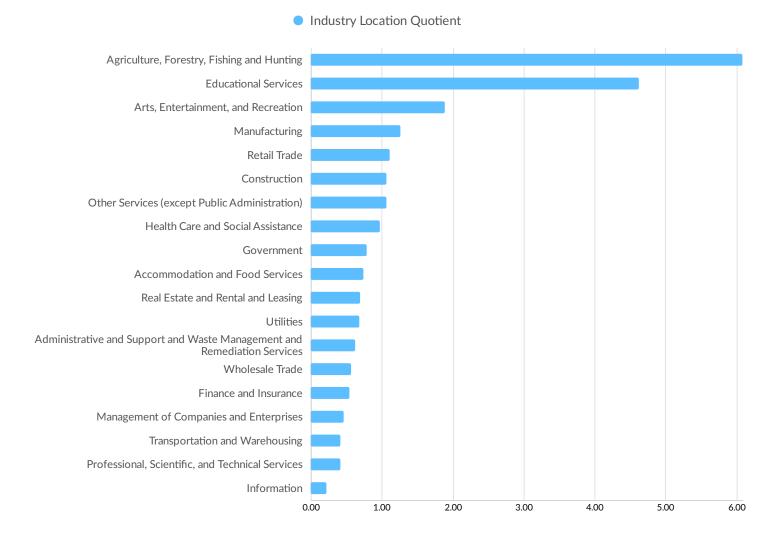
#### **Largest Industries**



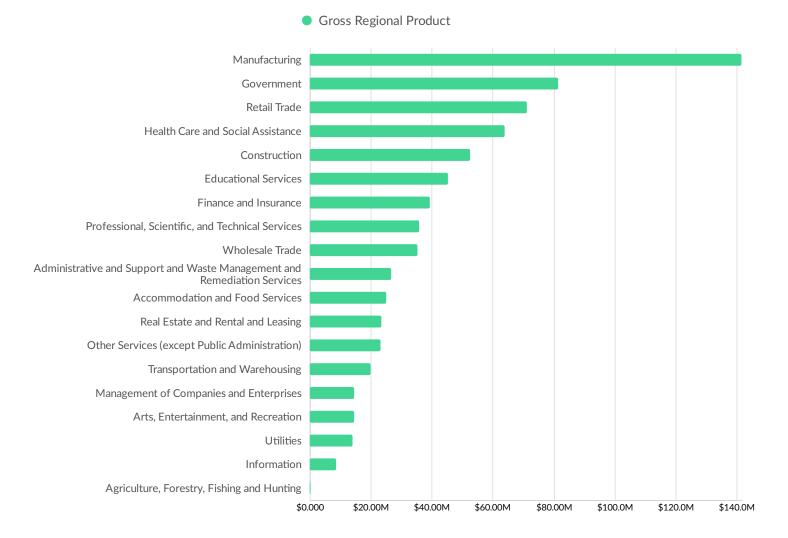
#### **Top Growing Industries**



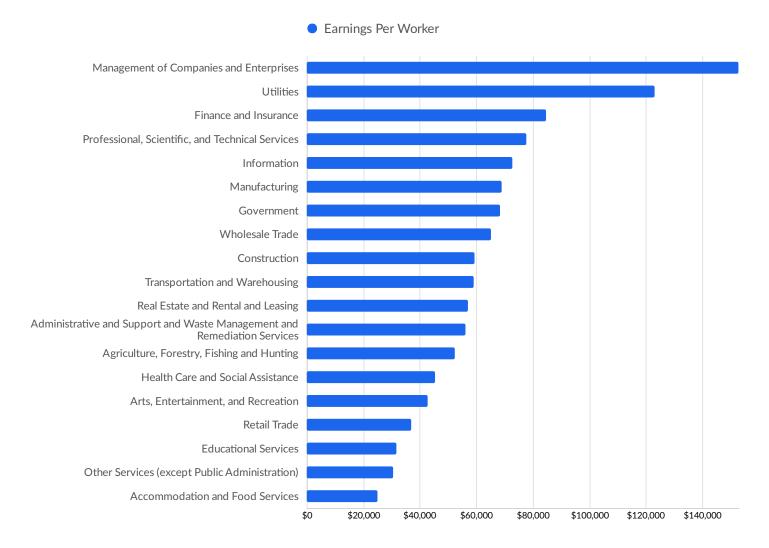
#### **Top Industry Location Quotient**



#### **Top Industry GRP**



#### **Top Industry Earnings**



### **... Economy** Overview

### **Business Characteristics**

#### 1,949 Companies Employ Your Workers

Online profiles for your workers mention 1,949 companies as employers, with the top 10 appearing below. In the last 12 months, 800 companies in Kent County, MD posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Washington College	240	Amazon.com, Inc.	531
Dixon Valve & Coupling Company	97	C.R. England, Inc.	201
Kent, County of (inc)	67	Hired	196
State of Maryland	57 💼	Soliant Health, Inc	157 📩
Kent County Public Schools	51 💼	Washington College	117
Queen Anne's County Public Sc	42	Uber Eats	103
Lamotte Co	38	Liveops, Inc.	96
Chester River Hospital Center, I	33	Dixon Valve & Coupling Company	88
Chesapeake Corporation	31	CRST International, Inc.	86 🔳
University of Maryland	28	Dollar General Corporation	77

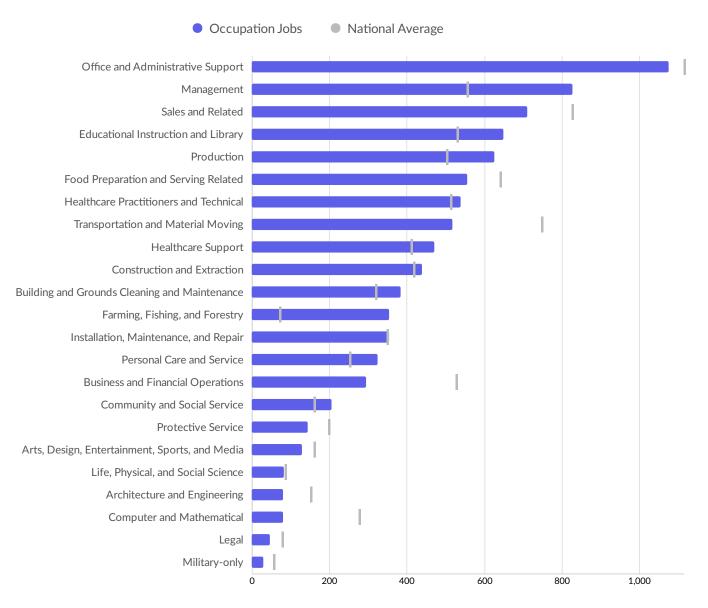
#### **Business Size**

		Percentage	<b>Business Count</b>
	• 1 to 4 employees	36.1%	367
	• 5 to 9 employees	29.3%	298
	• 10 to 19 employees	21.9%	222
	20 to 49 employees	9.4%	95
	50 to 99 employees	2.3%	23
	100 to 249 employees	0.3%	3
	250 to 499 employees	0.8%	8

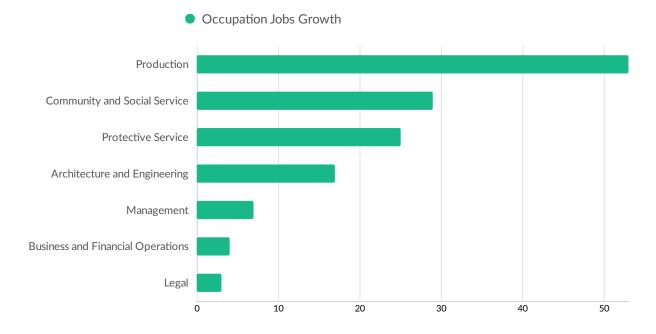
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

### Workforce Characteristics

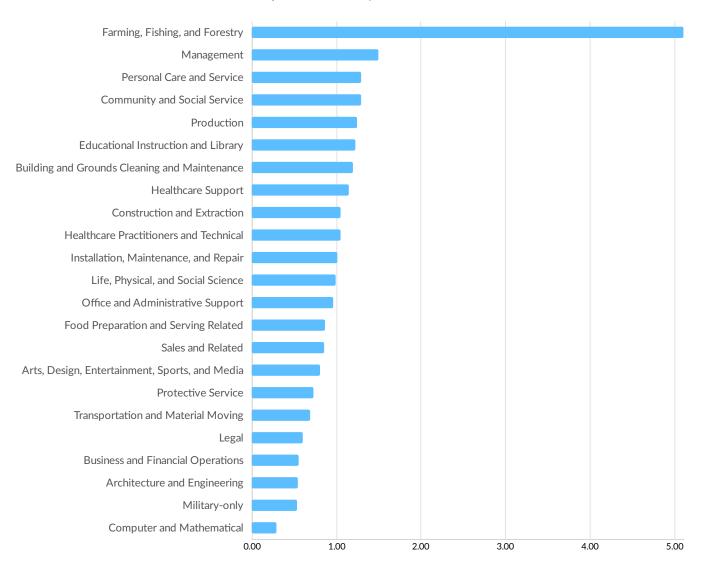
#### **Largest Occupations**



#### **Top Growing Occupations**

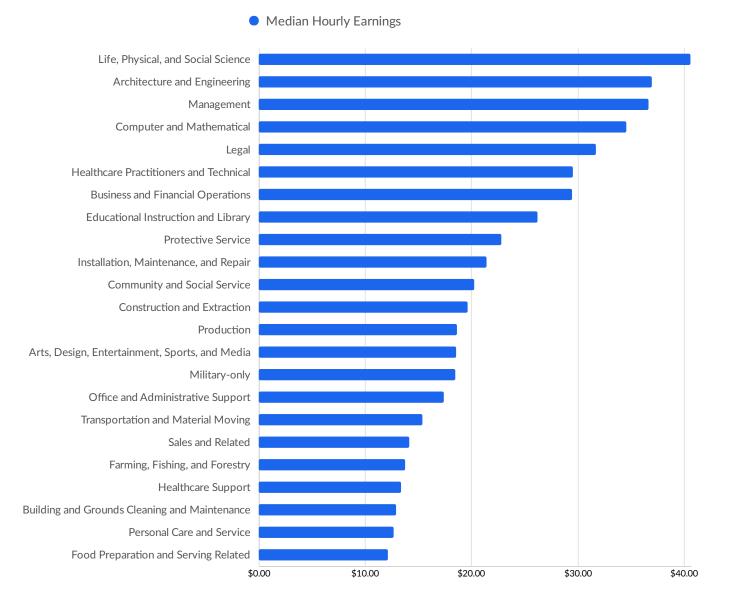


#### **Top Occupation Location Quotient**



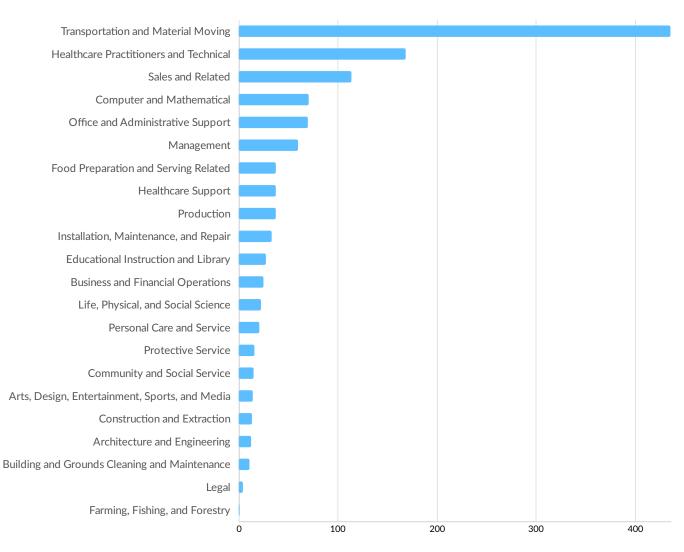
Occupation Location Quotient

#### **Top Occupation Earnings**



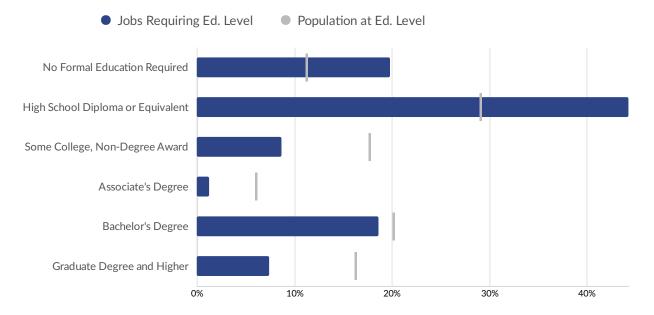
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#### **Top Posted Occupations**



Unique Average Monthly Postings

#### Underemployment



### **Educational Pipeline**

In 2020, there were 388 graduates in Kent County, MD. This pipeline has grown by 2% over the last 5 years. The highest share of these graduates come from "Business Administration and Management, General", "Biology/Biological Sciences, General", and "Psychology, General".



### In-Demand Skills

