Rough Transcription – Notes from the February 26, 2020, public meeting for Kent County Economic Development Strategic Planning

Strengths

Great people Culture – (especially) arts Rural quality of life Location – surrounded by major markets Central to the Eastern Seaboard (Maine to Florida) Heritage tourism Fiber (will promote telecommuting) Washington College (source of young employees) Safety Route 301 Recreation "wonderland" Business zones (enterprise, opportunity, hub – means businesses do not pay personal property tax, among other benefits) School system investment K-college ("vertical" system of education) Hospital Existing businesses offer models and leadership Small population Planning & zoning promoting planned growth

Opportunities

Tier One status of county Utilities/infrastructure in good shape, from broadband and natural gas to all others Data centers (need to be ready for when H.B. 1339 passes, incentivizing them) Upcoming re-zoning Focus on supply chains for existing manufacturers Federal funding Boating

Weaknesses

No rail [not quite true, actually, and the reason we still have rail is we have at least one business in need of the service] Affordable housing is limited Real estate taxes (Kirwan Commission for statewide education spending requirements, currently under discussion in the current legislative session, are likely to require greater spending by counties, which would have to raise taxes to cover that spending) Where is Washington College – do we have a proactive partnerships? Delaware competes for jobs, businesses Workforce limits (size, training – not clear) Distance to the community college Transportation available to county residents (also identified by United Way as a community concern)

Hospital (like all rural hospitals, threatened by changing economics; but MD is looking at special rural hospital legislation)

Employment opportunities for trailing spouses

Shopping/amenities for newcomers (non-rural, unaccustomed to limits)

Tax environment for business growth – the Tax Foundation ranks MD at 43rd; specific concern mentioned about penalizing Priority Funding Areas (generally, municipalities and their immediate surroundings where growth is desired) with 'double taxation' (where both county and municipality tax for same services)

Aging population of trades providers

Small population – lack of critical mass to provide demand for services and amenities Infrastructure limits

Planning & zoning presents obstacles to change (same speaker praised growth management goals)

Appeal to younger consumers

No county grant writer, limited resources

Threats

Conflicting ideas of what "success" looks like – "how do we grow reasonably, in a smart way?" New Bay Bridge crossing to Kent County

Kirwan (as explained above)

Other Topics

Role of Maryland's state-level economic development

Gap between KC businesses and KC schools (although the school system is organized around ten topics that enlist businesses, fear is that participation from businesses is low) Granting process is a challenge and needs more attention, investment (other counties, municipalities employ grant writers)

() STRENGTH S STRENGTHY GREAT PEOPLE RECREATION "NONDERCAND" CULTURE-ARTS ENTER PRISE ZONE RURAL QUALITY OF LIFE OPPORTUNITY 20 LOCATON-SURROUNDED HUB ZONE, PROPERTY TAX FOR BUSINESS BY MAJOR MARKETS SCHOOL SYSTEM INVESTMENT CENTRAL TO CASTERN W K-COLLEGE ("VERTKAL" HERITAGE TOURISM FIBER / TELECOMMUTING HOSPITAZ EXISTING BUSINESSES-CERDERSHIP, EXAMPLES SMALL POPULATION-CRITICAL WASHINGTON COLLEGE-> SOURCE OF YOUTH EMP. PIZ-PLANNED GROUTH MASS JAFETY 301 ROUTE (5 OPPORTUNITIE TIER DNE COUNTY OTHER TOPICS UTILITIES/INFRASTR. ROLE OF STATE ED WORK BROADBAND TO NAT'L GAS DATA LENTERS (H.B. 1339) BUSINESS-SCHOOL GAP RE-ZONING GRANTING PROCESS FOCUS ON SUPPLY CHAINS FEDERAL FUNDING BOATING!

R WEAKNESSES WEAKNESSES HOPPING TAMENITIES FOR NO RAIL NEWCOMERS AFFORDABLE HOUSING MD RANKED 43 MD Ry REAL ESTATE TAXES (KIRWAN) IAX FOUNDATION -PROPERTY WHERE IS WASH, NGTON TAX IS RE-RESSUE FIXED COMPETITION FOR DELAWARE STATE ARE PENALIZED MOST AGEING SERVICE TRADES TAXAT WORKFORCE LIMITS SMALL POPULATION DISTANCE TO COMMUNITY INFRASTRUCTURE LM175 Piz- PROCESS /OBSTACLES TRANSPORTATION COLLEGE APPEAR TO YOUNGERCONSUMERS NO COUNTY GRANTWRITTER, UM RESURCE HOSPITAL 6 THREATS CONFLICTING DEAS OF WHAT "SUCCESS" LOOKS LIKE - HOW DO WE GROW REASONABLY, IN A SMART NAY?" "BRIDGE" "KIRWAN'

Refined transcription

(Editor's Note: This is a first attempt at imposing more rigorous categorization and collapse of topics, to be worked out over all three meetings; ultimately, we should create subcategories for Strengths and Weaknesses)

DEFINITIONS (<u>https://www.businessnewsdaily.com/4245-swot-analysis.html</u>) Internal factors

Strengths (S) and weaknesses (W) refer to internal factors, which are the resources and experience readily available to you.

These are some commonly considered internal factors:

- Financial resources (funding, sources of income and investment opportunities)
- Physical resources (location, facilities and equipment)
- Human resources (employees, volunteers and target audiences)
- Access to natural resources, trademarks, patents and copyrights
- Current processes (employee programs, department hierarchies and software systems)

External factors

External forces influence and affect every company, organization and individual. Whether these factors are connected directly or indirectly to an opportunity (O) or threat (T), it is important to note and document each one. External factors are typically things you or your company do not control, such as the following:

- Market trends (new products, technology advancements and shifts in audience needs)
- Economic trends (local, national and international financial trends)
- Funding (donations, legislature and other sources)
- Demographics
- Relationships with suppliers and partners
- Political, environmental and economic regulations

S	W	0	Т	Strengths	Notes
(preliminary analysis)			lysis)	(as stated by participants)	
S				Great people	
S				Culture – (especially) arts	
S				Rural quality of life	
S				Location – surrounded by major markets	
S				Central to the Eastern Seaboard (Maine to Florida)	
W			Т	Heritage tourism	T in terms of demand, changing markets
S		0		Fiber (will promote telecommuting)	
S	W	0	Т	Washington College (source of young employees)	W in terms of less active partnership across-the-board with campus community (although Pres Landgraf's support was mentioned as a positive); T in terms of demand for WC by upcoming generations
S				Safety	
S				Route 301	
S				Recreation "wonderland"	

S	W	0	Т	Strengths	Notes
(pre	(preliminary analysis)		ysis)	(as stated by participants)	
S		0		Business zones (enterprise,	
				opportunity, hub – means businesses	
				do not pay personal property tax,	
				among other benefits)	
S				School system investment	
S				K-college ("vertical" system of	
				education)	
S				Hospital	Redundant
S		0		Existing businesses offer models and	
				leadership	
S	W			Small population	
S	W			Planning & zoning promoting	Redundant
				planned growth	
				Our entrusities	
				Opportunities	
S		0		Tier One status of county	
S		0		Utilities/infrastructure in good	
				shape, from broadband and natural gas to all others	
		0		Data centers (need to be ready for	
		0		when H.B. 1339 passes, incentivizing	
				them)	
		0		Upcoming re-zoning	
		0		Focus on supply chains for existing	
				manufacturers	
		0		Federal funding	
S		0		Boating	
				Weaknesses	
	W	0		No rail [not quite true, actually, and	
				the reason we still have rail is we	
				have at least one business in need of	
				the service]	
	W			Affordable housing is limited	
	W		Т	Real estate taxes (Kirwan	Real estate taxes in Kent Co are
				Commission for statewide education	already locally considered high (and
				spending requirements, currently	regressive) – a weakness; Kirwan is a
				under discussion in the current	threat (outside our control)
				legislative session, are likely to	
				require greater spending by	
				counties, which would have to raise	
S	W			taxes to cover that spending) Where is Washington College – do	Redundant
) S	vv			where is washington college – do we have a proactive partnerships?	
				we have a produtive partnerships?	

S	W	0	Т	Strengths	Notes
(preliminary analysis)			lysis)	(as stated by participants)	
			Т	Delaware competes for jobs,	
				businesses	
	W			Workforce limits (size, training –	[Need to get more discussion about
				issue not made clear)	this in next meetings]
	W			Distance to the community college	
	W			Transportation available to county	
				residents (also identified by United	
				Way as a community concern)	
S	W	0	Т	Hospital (like all rural hospitals,	Threat only if MD fails to act on
				threatened by changing economics;	proposal during current legislative
				but MD is looking at special rural	session
				hospital legislation)	
	W			Employment opportunities for	
				trailing spouses	
	W			Shopping/amenities for newcomers	
				(non-rural, unaccustomed to limits)	
	W		Т	Tax environment for business growth	
				 – the Tax Foundation ranks MD at 	
				43 rd ; specific concern mentioned	
				about penalizing Priority Funding	
				Areas (generally, municipalities and	
				their immediate surroundings where	
				growth is desired) with 'double	
				taxation' (where both county and	
				municipality tax for same services)	
	W	0		Aging population of trades providers	
				Small population – lack of critical	
				mass to provide demand for services	
				and amenities	
	W		Т	Infrastructure limits	(This was unclear)
S	W			Planning & zoning presents obstacles	
				to change (same speaker praised	
				growth management goals)	
	W			Appeal to younger consumers	
	W			No county grant writer, limited	
				resources invested in supporting	
				efforts to get grants	
			ļ		
	.			Threats	
	W			Conflicting ideas of what "success"	
				looks like – "how do we grow	
				reasonably, in a smart way?"	
			Т	New Bay Bridge crossing to Kent	
				County	
				Kirwan (as explained above)	Redundant

S	W	0	Т	Strengths	Notes
(pre	(preliminary analysis)			(as stated by participants)	
				Other Topics	
		0	Т	Role of Maryland's state-level economic development	T because one speaker mentioned that the state could be steering possibilities away from Kent (despite its Tier One status)
	W			Gap between KC businesses and KC schools (although the school system is organized around ten topics that enlist businesses, fear is that participation from businesses is low)	
				Granting process is a challenge and needs more attention, investment (other counties, municipalities employ grant writers)	Redundant