

## OPEN FOR BUSINESS

Ensuring our business  
community can thrive.

Kent County is Open for  
Business.



## RESOURCES

### **Kent County Economic Development**

410-810-2168  
econdev@kentgov.org  
kentcounty.com/business

### **Town of Chestertown**

410-778-0500  
townofchestertown.com  
office@chestertown.com

### **Main Street Chestertown**

410-778-2991  
mainstreetchestertown.org  
kay@chestertown.com

### **Kent County Chamber of Commerce**

410-810-2968  
loretta@kentchamber.org  
kentchamber.org

### **Kent County Tourism**

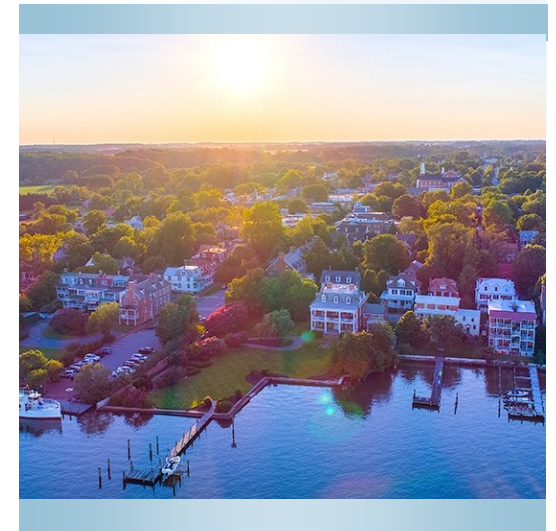
410-778-0416  
tourism@kentcounty.com  
kentcounty.com/tourism



*Historic*  
**CHESTERTOWN**

## **CHESTERTOWN BUSINESS INCENTIVES**

Kent County, Maryland





## MORE PROGRAMS and TAX CREDITS

- **Job Creation Tax Credit** - Provides an income tax credit of \$5,000 per new job to a business that creates new full-time jobs.
- **Maryland Small Business Relief Tax Credit** - Refundable tax credit available to small businesses that provide employees with paid sick and safe leave.
- **One Maryland Tax Credit** - An income tax credit for businesses that invest in an economic development project and creates a minimum of 10 full-time jobs.
- **More Jobs for Marylanders** - A refundable credit against the State's income tax, a credit against the State's portion of the property tax, a refund of sales and use tax, and a waiver of fees charged by SDAT, when at least 5 new qualified jobs are created.

## PROGRAMS and TAX CREDITS

- **Federal Opportunity Zone** - Kent County's Opportunity Zone includes 8.3 square miles or 5,330 acres in Chestertown. Opportunity Zones are a nationwide initiative administered by the U.S. Treasury created under the 2017 Tax Cuts and Jobs Act. The program provides federal tax incentives for investment in communities over the next 10 years.
- **Enterprise Zone** - The town of Chestertown has many areas that are part of Kent County's designated Enterprise Zone as established by Maryland's General Assembly which can qualify for income tax credits and a 10 year property tax credit on the increased assessed value of the expansion, renovation, or capital improvement.
- **Maryland's Commercial Property Assessed Clean Energy (MD-PACE) Program** - Commercial properties use private capital to finance 100% of efficiency and renewable energy upgrades which are then repaid as a long-term surcharge on the property.
- **Kent County Job Creation Tax Credit** - A tax credit against the increased assessed value of the property for 6 years for businesses that construct or expand by at least 5,000 square feet on the premises on which it conducts its business and employs at least 10 individuals in new, full-time positions.
- **HUBZone** - The Small Business Administration had designated Chestertown as a HUBZone. The HUBZone Contracting Program stimulates economic development and creates jobs in communities by providing Federal contracting preferences to small businesses that meet certain requirements.

Businesses locating in Chestertown's historic downtown commercial district may be eligible for interest-free loans, Facade Improvement Grants, and Arts & Entertainment District tax incentives for arts-related ventures. Learn more at [MainStreetChestertown.org](http://MainStreetChestertown.org)



Visit: [www.kentcounty.com/business/business-support/incentive](http://www.kentcounty.com/business/business-support/incentive) for a complete list of incentives.