OPEN FOR BUSINESS

Ensuring our business community can thrive.

Kent County is Open for Business.



RESOURCES

Kent County Economic Development

410-810-2168 econdev@kentgov.org www.kentcounty.com/ business

Town of Millington

410-928-3880 www.millingtonmd.us

Kent County Chamber of Commerce

410-810-2968 loretta@kentchamber.org www.kentchamber.org

Kent County Tourism

410-778-0416 tourism@kentcounty.com www.kentcounty.com/tourism



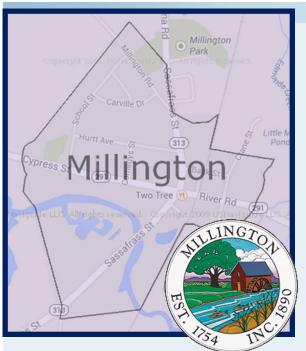


MILLINGTON INCENTIVES

Kent County, Maryland









TAX CREDITS

- **Job Creation Tax Credit** Provides an income tax credit of \$3,000 per new job to a business that creates new full-time jobs. \$5,000 per job if created in the town of Millington.
- Maryland Small Business Relief Tax Credit Refundable tax credit available to small businesses that provide employees with paid sick and safe leave.
- **One Maryland Tax Credit** An income tax credit for businesses that invest in an economic development project in a Tier I county and create a minimum of 10 full-time jobs.
- **Kent County Commerce Zone Tax Credit** For commercial or industrial real property owners, making a capital investment on the property, where a business entity locates to conduct business, a tax credit is given against the increased assessed value of the property for 10 years.
- **Kent County Job Creation Tax Credit** A tax credit against the increases assessed value of the property for 6 years for businesses that construct or expand by at least 5,000 square feet on the premises on which it conducts its business and employs at least 10 individuals in new, full-time positions.
- More Jobs for Marylanders for Manufactures Must create at least 5 jobs in manufacturing and offer continuous training. Receives a refundable credit against the State's income tax, a credit against the State's portion of the property tax, a refund of sales and use tax, and a waiver of fees charged by SDAT.

PROGRAMS

- Program Provides flexible loan financing to small businesses located in or expanding in locally designated neighborhood revitalization areas throughout the state.
- Maryland's Commercial Property
 Assessed Clean Energy (MD-PACE)
 Program -Commercial properties use
 private capital to finance 100% of efficiency
 and renewable energy upgrades which are
 then repaid as a long-term surcharge on the
 property. This kind of voluntary surcharge
 added to a property's tax bill is similar to a
 surcharge for a sewer or water line; this
 approach makes energy upgrades accessible,
 allowing owners to reduce energy and
 operational costs and improve their
 buildings' overall value.
- Delmarva EDGE EDGE Maryland encourages business growth by offering a 20% discount on the electric delivery distribution portion of their rate for a fiveyear period to companies that expand or relocate to the Eastern Shore of Maryland.



Visit: www.kentcounty.com/business/business-support/incentive for a complete list of incentives.