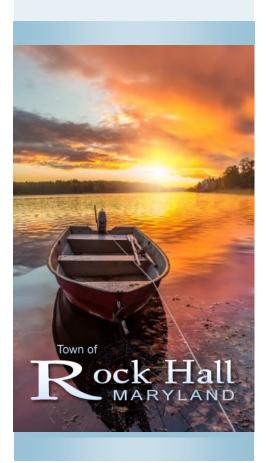
### **OPEN FOR BUSINESS**

Ensuring our business community can thrive.

Kent County is Open for Business.



## **RESOURCES**

# Kent County Economic Development

410-810-2168 econdev@kentgov.org www.kentcounty.com/ business

### **Main Street Rock Hall**

mainstreetrockhall@gmail.com www.mainstreetrockhall.org

# The Greater Rock Hall Business Association

welcometorockhall.com/ about-grbha

# Kent County Chamber of Commerce

410-810-2968 loretta@kentchamber.org www.kentchamber.org

# **Kent County Tourism**

410-778-0416

tourism@kentcounty.com www.kentcounty.com/tourism

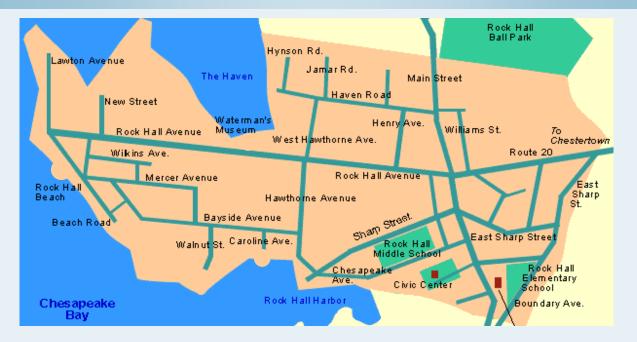


# ROCK HALL INCENTIVES

Kent County, Maryland







#### TAX CREDITS

- **Job Creation Tax Credit** Provides an income tax credit of \$3,000 per new job to a business that creates new full-time jobs. \$5,000 per job if created in the town of Rock Hall. (10 jobs minimum)
- Maryland Small Business Relief Tax Credit Refundable tax credit available to small businesses that provide employees with paid sick and safe leave.
- **One Maryland Tax Credit** An income tax credit for businesses that invest in an economic development project in a Tier I county and create a minimum of 10 full-time jobs.
- **Kent County Commerce Zone Tax Credit** For commercial or industrial real property owners, making a capital investment on the property, where a business entity locates to conduct business, a tax credit is given against the increased assessed value of the property for 10 years.
- **Kent County Employment Tax Credit** A tax credit against the increased assessed value of the property for 6 years for businesses that construct or expand by at least 5,000 square feet on the premises on which it conducts its business and employs at least 10 individuals in new, full-time positions.
- More Jobs for Marylanders for Manufactures Must create at least 5 jobs in manufacturing and offer continuous training. Receives a refundable credit against the State's income tax, a credit against the State's portion of the property tax, a refund of sales and use tax, and a waiver of fees charged by SDAT.

#### **PROGRAMS**

- Neighborhood Business Works (NBW)
   Program Provides flexible loan financing to small businesses located in or expanding in locally designated neighborhood revitalization areas throughout the state.
- Maryland's Commercial Property
  Assessed Clean Energy (MD-PACE)
  Program -Commercial properties use
  private capital to finance 100% of efficiency
  and renewable energy upgrades which are
  then repaid as a long-term surcharge on the
  property. This kind of voluntary surcharge
  added to a property's tax bill is similar to a
  surcharge for a sewer or water line; this
  approach makes energy upgrades accessible,
  allowing owners to reduce energy and
  operational costs and improve their
  buildings' overall value.
- Delmarva Power EDGE Maryland encourages business growth by offering a
   20% discount on the electric delivery
   distribution portion of their rate for a five year period to companies that expand or
   relocate to the Eastern Shore of Maryland.



Visit: www.kentcounty.com/business/business-support/incentive for a complete list of incentives.