RESOLUTION 2015-04 COUNTY COMMISSIONERS OF KENT COUNTY, MARYLAND

ESTABLISHING THE KENT COUNTY TAX LEVY July 1, 2015 through June 30, 2016

WHEREAS, by the County Commissioners of Kent County, Maryland, the following accounts be allowed and included in the levy for the Fiscal Year July 1, 2015 through June 30, 2016, and it is further; and

WHEREAS, the following taxes are hereby levied upon the assessable property in Kent County, Maryland, for the Fiscal Year July 1, 2015 through June 30, 2016. These taxes exclude any taxes levied by the State and Municipalities.

Real Property

\$1.022 on each One Hundred Dollars (\$100.00) of real property subject to taxation for County purposes.

Public Utilities

\$2.555 on each One Hundred Dollars (\$100.00) of property subject to taxation for County purposes.

THEREFORE, BE IT RESOLVED, by the County Commissioners of Kent County, Maryland in accordance with Section 10-204.3, Tax Property Article, Maryland Annotated Code that the service charge for the semi-annual payment of property taxes shall be 0.0193% annually the anticipated lost interest income to the County associated with delay in payment of the second installment, plus 10% of the lost interest income charge - to cover the administrative expenses associated with the semi-annual collection of property taxes.

ATTEST:

THE COUNTY COMMISSIONERS OF KENT COUNTY, MARYLAND

Sondra M. Blackiston, Clerk

William W. Pickrum, President

ADOPTED: June 9, 2015