2020 TAX SALE INFORMATION

- 1. The 2020 Real Estate Tax Sale will be <u>Thursday August 14, 2020</u> at 10:00am in the Kent County Commissioners' Hearing Room located in the Kent County Government Center. The Kent County Government Center is located on 400 High Street in Chestertown.
- 2. The tax sale listing is advertised in the <u>Kent County News</u> for three weeks prior to the sale. The newspaper is located in Chestertown, Maryland. The <u>Kent County News</u> phone number is (410) 778-2011.
- 3. The Office of Finance does not supply a tax sale list for bidders. The bidders must obtain a copy of the advertisement or local newspaper at their own expense.
- 4. All bidders must be present at the auction or have someone present at the sale to do the bidding in their absence.
- 5. Anyone can attend the tax sale without prior registration. The sale is open to the public.
- 6. Opening bids begin with the amount of taxes listed in the Kent County News plus interest, advertisement fees, cost of the sale and notary fees.
- 7. The sale will be conducted using a High Bid Premium pursuant to Tax-Property Article 14-817 (b)(2). The High Bid Premium shall be equal to 20% of the amount by which the highest bid exceeds 40% of the properties full cash value. The High Bid Premium is due on the day of the sale and will be returned without interest upon redemption or foreclosure of the right of redemption.
- 8. Payment will be accepted by cash or check (personal, bank or cashier).
- 9. Any certificate that does not receive a bid will be purchased by the County Commissioners. If the property is within town limits, then the individual town will purchase the property. Over the counter sales will be available 2 weeks after the tax sale date.
- 10. Any or all bids may be turned down if deemed inappropriate by the Office of Finance.